

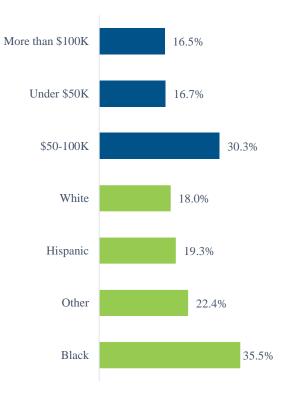
## **Building Credit Through Fintech**

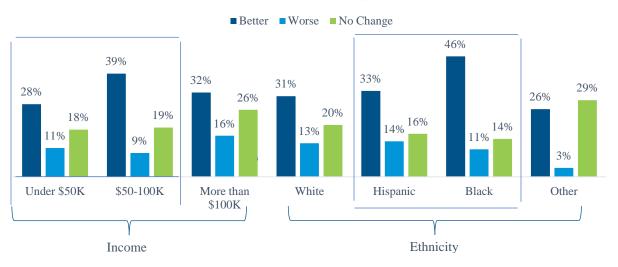
The Morning Consult recently surveyed 4,400 adults asking a variety of questions about financial technology, or fintech, companies. One question asked respondents whether their credit score had improved or worsened after taking out a fintech loan.

According to the survey, a large plurality of consumers who had borrowed from a fintech company saw their credit scores increase 12months after taking out their loan.

- Lower- and middle-income groups saw the largest net improvements.
- Black and Hispanic consumers said their credit scores improved the most.

## Net Impact: The Difference Between Improved vs. Worse Credit Scores





## Impact on your credit score 12-months after taking out a consumer loan through a fintech company

Source: Author's analysis of "Special Report: Fintech: How the Public Views the Future of Finance," Morning Consult, March 11, 2021. Available at: <u>https://morningconsult.com/fintech-special-report/</u>.